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**WORKSHOP ON MICROECONOMICS:
exercises, tests and practical cases**

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*Recommended by the Scientific and Methodological Council
of the National University "Lviv Polytechnic" as a practical course for students of
the specialties 072 Finance, Banking, Insurance and Stock Markets, 073
Management, 075 Marketing, 292 International Economic Relations.*

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The practical course is prepared for studying the discipline “Microeconomics” according to the educational and professional program for training specialists of higher education at the first (bachelor’s) level in the fields of knowledge 07 “Management and Administration”, 29 “International Relations”. It is intended for mastering the laws of development of microeconomic phenomena and processes and contains practical tasks, the solution of which will help students acquire professional competencies. The structure of the content and practical course ensures consolidation of theoretical material and corresponds to the curriculum of the discipline “Microeconomics”. Each topic includes key terms, practice and test tasks, practical cases, and methodological guidelines for writing research essays.

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INTRODUCTION

Microeconomics is an essential undergraduate course that provides students with the foundational principles of economic analysis. The course introduces key microeconomic concepts such as supply and demand, theories of firm and individual behavior, market competition and monopoly, and welfare economics. Through these topics, students will develop analytical tools and frameworks to understand how economic agents—individuals, households, and firms—make decisions in the face of resource constraints. Additionally, the course explores the application of these principles to contemporary issues in economic policy, providing students with a practical lens to evaluate real-world scenarios.

The primary objective of the Microeconomics course is to equip students with both theoretical knowledge and practical analytical skills. These competencies are critical for understanding and evaluating the activities of enterprises operating under various market competition models. Emphasis is placed on developing an understanding of the decision-making mechanisms employed by economic entities, enabling students to analyze the underlying factors that influence choices in production, consumption, and resource allocation. One of the core challenges addressed in the course is fostering a market-oriented mindset, enabling participants to engage in independent entrepreneurial activities and to critically assess economic policies and strategies.

The course provides a comprehensive overview of how individual consumers, firms, and markets function within an economy. Topics include analyzing the behavior of consumers and firms in decision-making, studying market structures and the dynamics of supply and demand, and evaluating the influence of government policies on market outcomes. Special focus is given to understanding the interplay between market forces and public policies, helping students grasp the nuances of economic efficiency, equity, and welfare optimization. The curriculum aims to build a strong theoretical foundation while also fostering the ability to apply microeconomic tools in practical, policy-relevant contexts. Ultimately, students are prepared to make informed economic decisions and contribute to a deeper understanding of the broader economic system.

To support this comprehensive learning experience, the Workshop on Microeconomics complements the course by offering a series of structured

exercises, tests, and practical cases. This hands-on approach is designed to reinforce theoretical knowledge through active engagement with real-world scenarios. By working through practical tasks and economic models, students deepen their understanding of key concepts and learn how to apply microeconomic theories to solve problems effectively. These exercises not only enhance analytical skills but also promote critical thinking and creativity in addressing complex economic challenges.

Moreover, the workshop emphasizes interactive learning, encouraging students to collaborate, debate, and simulate decision-making processes. Through case studies, students explore real-life applications of microeconomic principles, such as analyzing market trends, evaluating the impact of pricing strategies, and understanding the effects of policy interventions. These activities are tailored to bridge the gap between theoretical understanding and practical implementation, ensuring that students are well-prepared for professional and academic challenges in the field of economics.

In summary, Microeconomics serves as a cornerstone for understanding the fundamentals of economic behavior and market dynamics. By combining theoretical coursework with an immersive workshop, the program offers a robust educational experience. Students not only gain insight into the mechanics of microeconomic systems but also acquire the tools needed to navigate and analyze the complexities of modern economies. This integrated approach ensures a holistic preparation for academic advancement, entrepreneurial endeavors, and professional careers in economics and related fields.

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